



Press Release

Date: January 12th, 2023

Nicholson and Cates Limited Enters Management Buy-Out Agreement

Burlington, Ontario – Nicholson and Cates Limited, a leading building products distributor and lumber re-manufacturer, announced that they entered into a management buy-out agreement on December 1st, 2022. Over the coming years, leadership of the organization will transition to an employee shareholder group consisting of: Morgan Wellens, Brian Roger, and Bill Best.

Jim Livermore, CEO and President of N&C said “As we considered retirement, our main priority was to ensure that all employees, customers, and suppliers continue to be supported and cared for. It’s because of our dedicated employees, past and present, that N&C has grown and thrived while maintaining its strong set of principles and cultivating a family atmosphere.”

For over 50 years the Livermore family has owned and managed N&C. In that time, the company has grown from a small family run operation with a dozen employees to a nationwide company with 200 employees.

Leading the management buy-out team is Morgan Wellens, current Manager of N&C’s Trading Division. “The management buy-out team is honoured to be participating in the N&C legacy, which is approaching 100 years. We’re excited to help transition the organization and position it for the future.”

The management transition will take-place over the next few years and allow N&C to maintain its current brand recognition and autonomy. All divisions and operating units will continue in their same structure and locations.

ABOUT NICHOLSON & CATES LIMITED

Founded in 1930 as an independent, family-owned distributor and re-manufacturer of lumber and building products. Today, N&C operates one of the largest building products distribution centers in Ontario along with three lumber milling facilities located in central and eastern Canada.

N&C distributes some of the most innovative and renowned building products including: TREX®, James Hardie™, Fraser Wood Siding, CertainTeed PVC and more. N&C’s partnerships and processes reflect its commitment to the environment and to forging relationships with vendors that manage lumber, and other natural resources, responsibly. For more information visit: niccates.com

For further Nicholson and Cates Limited media enquiries, please contact:

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